

Housing Revenue Account 5 year budget

Appendix 3

	Forecast Outturn	Proposed Budget	Forecast Budget	Forecast Budget	Forecast Budget
Based on rent increase of 7%	2022.23	2023.24	2024.25	2025.26	2026.27
	£000	£000	£000	£000	£000
INCOME AND EXPENDITURE ACCOUNT					
Income					
Net Dwelling Rents (net of voids)	70,779	76,467	81,492	84,147	85,305
Non Dwelling Rents	3,151	3,309	3,402	3,458	3,556
Charges for services and facilities (net of voids)	16,328	17,917	18,660	18,964	19,501
Contribution towards expenditure	912	947	974	990	1,018
Other Income	204	192	197	200	206
Expenditure					
Repairs and maintenance	(27,500)	(28,600)	(29,464)	(29,945)	(30,792)
Supervision and management	(17,272)	(18,562)	(19,116)	(19,403)	(19,927)
Special services	(17,322)	(19,203)	(20,539)	(20,848)	(21,411)
Rents, rates, taxes and other charges	(789)	(637)	(655)	(666)	(685)
(Increase)/decrease in provision for bad debts	(270)	(500)	(500)	(500)	(500)
Depreciation and impairment of fixed assets	(24,985)	(26,559)	(28,224)	(29,980)	(31,837)
Debt management costs	(63)	(62)	(64)	(67)	(67)
Net cost of services	3,174	4,708	6,162	6,351	4,367
Interest payable	(6,033)	(6,305)	(6,695)	(6,968)	(6,968)
HRA investment income	477	290	432	471	507
Surplus / (deficit) for the year	(2,382)	(1,307)	(100)	(146)	(2,094)
STATEMENT OF MOVEMENT ON THE HRA BALANCE					
Surplus / (deficit) for the year	(2,382)	(1,307)	(100)	(146)	(2,094)
HRA Balance Brought Forward	24,606	22,224	20,917	20,817	20,671
Increase/(decrease) in the HRA balance	(2,382)	(1,307)	(100)	(146)	(2,094)
HRA Balance Carried Forward	22,224	20,917	20,817	20,671	18,577